

PRESS RELEASE

IL&FS Investment Managers Limited reports Q3 FY2012 results

- Consolidated Revenue at ₹ 57.25 Crore for Q3 FY2012, as compared to ₹ 57.87 Crore for Q3 FY2011
- Profit after Tax (PAT) at ₹ 18.62 Crore for Q3 FY2012, up 13% as compared to ₹ 16.4 Crore for Q3 FY2011
- Consolidated EPS at ₹ 0.90 for Q3 FY2012

Mumbai, January 30, 2012 : IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for the quarter ended December 31, 2011

For Quarter ending December 31, 2011

Consolidated revenue was similar at ₹ 57.25 Crore compared to ₹ 57.87 Crore for the same quarter in FY2011

Consolidated expenditure including depreciation and amortisation was down 4% at ₹ 33.92 Crore compared to ₹ 35.82 Crore for the same quarter in FY2011

Consolidated Net Profit After Tax (PAT) was up 13% at ₹ 18.62 Crore compared to ₹ 16.40 Crore for the same quarter in FY2011

Consolidated EPS stood at ₹ 0.90 compared to ₹ 0.81 for the same quarter in FY2011

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said, “Whilst global and domestic headwinds continue to cloud sentiment in India, IIML has been able to achieve improvement in profitability over the last year and exhibit steady performance. The tight liquidity situation has presented significant opportunities for investments and in this quarter IIML has invested ₹ 7.7 bn across all the three verticals. Investments of this vintage should help generate attractive returns in the future. During the quarter, IIML was also able to pursue exits in its real estate portfolio and expects to have a similar outcome in its growth and infrastructure verticals in the following two quarters, enabling greater depth in its exit track record. Fund raising on the other hand continues to be challenging and though there is significant interest in India from long term investors, subdued capital markets and continued uncertainties have made the marketing timelines significantly extended. IIML continues to explore newer as well established markets for fund raising and expects results in the ensuing fiscal”

INVESTMENTS

In terms of fund deployment, IIML invested ₹ 771.1 Crore in the growth private equity, infrastructure and real estate verticals during the quarter ended December 31, 2011. IIML was also able to achieve 5 partial exits during Q3 FY2012 in its real estate vertical inspite of a difficult market environment. As the market improves, the company is hopeful of achieving further exits in the ensuing two quarters



About IL&FS Investment Managers Limited

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 140 investments and managed over 77 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 25% (in US\$ terms)

Some of the representative transactions of IL&FS Investment Managers Limited are Shoppers Stop, Noida Toll Bridge Company, Gujarat Pipavav Port, ibn18 Broadcast, Indraprastha Gas, Godrej Beverage & Foods, Spicejet, ABG Shipyard, Tejas Networks, Bharat Serums & Vaccines, Indiagames, DQ Entertainment, Arch Pharmedlabs, Ramky Infrastructure, Den Networks, DB Realty, Ramky Enviro Engineers Limited, Orbit Highcity and QVC Realty

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on www.iimlindia.com

SAFE HARBOUR

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